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Seyfarth Shaw Announces Formation of Strategic Economic Response Team
Attorneys Specializing in Securities Law, Litigation, Structured & Real Estate Finance, Executive Compensation and Other Practices Provide Multi-Disciplinary Response to Economic Conditions

New York, NY (October 14, 2008)—Seyfarth Shaw LLP, one of America’s leading full-service law firms, today announced that it has formed a Strategic Economic Response Team (SERT) to assist clients in responding to regulatory and business challenges posed by the current economic conditions. The multi-disciplinary team consists of attorneys throughout the country who bring a wide range of practice proficiencies and insights to help businesses weather the rapidly changing economic climate.

“Our closely integrated national practice groups have enabled us to formalize this team and align our service offerings with the needs of our clients,” said Edward J. Karlin, Chair of the firm’s Business Services Group. “Our firm is dedicated to our clients and helping them meet the challenges they face. SERT evolved as our greatest resources—our legal talent—came together to tackle the complex challenges that the current economic conditions are posing.”

SERT is comprised of attorneys who specialize in securities law, structured finance, secured lending, mergers, real estate, asset sales, tax, private equity, litigation, bankruptcy and workouts, restructuring and executive compensation. The attorneys share their knowledge across practice areas to devise solutions to clients’ intricate challenges requiring a multi-disciplinary approach. Together, SERT attorneys work to mitigate clients’ exposure to risks from market economic conditions, including the subprime mortgage crisis, and also to assist clients in pursuing opportunities that may arise from the Emergency Economic Stabilization Act of 2008 and related government actions.

“Our clients face a stressful, fast-changing environment, with once secure deals at risk,” said Peter J. Korda, Co-Chair of the firm’s Structured & Real Estate Finance Practice Group. “By partnering with our clients and drawing on the resources available through SERT, our clients have access to a fully integrated team of lawyers, capable of handling a wide range of matters, from addressing executive compensation issues, to advising directors and officers, to partnering with lenders on workouts of stressed assets.”

Seyfarth Shaw counts former SEC lawyers, federal prosecutors and employee benefits and executive compensation consultants among its legal practitioners throughout the country. In addition to drawing on their collective regulatory and private litigation experience and practice specialties, Seyfarth Shaw’s SERT attorneys are ideally positioned to address the evolving structures created by the Emergency Economic Stabilization Act of 2008 and other government measures.

“In this culture of dissecting key executives’ earnings, Seyfarth Shaw is partnering with clients to implement executive compensation programs that are fully compliant and represent a balanced approach to achieving value for shareholders and allowing businesses the freedom to compete for top talent,” said Peter C. Miller, Chair of the firm’s Employee Benefits and Executive Compensation Department. “We’ve also been counseling clients concerning their fiduciary obligations under ERISA and any changes to their retirement plans that they may be considering given the turbulence of the markets and the potential for litigation by plan participants.”

Seyfarth Shaw has over 750 attorneys located in nine offices throughout the United States including Chicago; New York; Boston; Washington, D.C.; Atlanta; Houston; Los Angeles; San Francisco and Sacramento; as well as Brussels, Belgium. The firm provides a broad range of legal services in the areas of business services, employee benefits, litigation and labor and employment. Seyfarth Shaw’s practice reflects virtually every industry and segment of the country’s business and social fabric. Clients include over 300 of the *Fortune* 500 companies, financial institutions, newspapers and other media, technology, hotels, health care organizations, airlines and railroads. The firm also represents a number of federal, state, and local governmental and educational entities. For more information, please visit www.seyfarth.com.