

George W. Prokop
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George advises organizations in both the public and private sectors to design governance protocols, strengthen compliance measures, promote transparency, monitor compliance matters, and enhance efforts to mitigate risks and threats related to economic crimes including fraud, waste, abuse, corporate misconduct, bribery, and corruption.

Each year, George spends at least half of his time working in the emerging markets. In the last year alone, he directed assignments in India, Lebanon, West Africa, Brazil, Korea, and China -- developing a unique understanding of the distinct risks involved for multi-nationals seeking to operate in complex and, at times, opaque environments.

George W. Prokop co-leads the Strategic Threat Management and Corporate Intelligence practices at PricewaterhouseCoopers and is a senior practitioner in PwC's Anti-Corruption Centre of Excellence. He advises clients in both the public and private sector on leading practices in managing governance, risk, and compliance to identify and mitigate threats – financial, operations, human capital, legal/compliance, information technology – that adversely impact or disrupt the organization's ability to achieve their strategic objectives.

Mr. Prokop also serves as the co-leader of PwC's Digital Currency Task Force – a multi-disciplinary team of professionals from our Assurance, Tax and Advisory practices advising public and private sector clients on the collective impact of this emerging technology in the marketplace. The prospect of digital currency raises many unique opportunities for investors, financial institutions, retailers, technologists, and insurers, but it also creates new risks as threat actors seek to leverage this new medium of exchange to engage in economic crime.

With 20+ years of experience advising private sector companies, as well as the U.S. and emerging market governments, Mr. Prokop has directed numerous efforts to design, develop and monitor corporate compliance programs targeted at mitigating risks of economic crime. On this basis, Mr. Prokop has developed strategies for multi-national corporations to strengthen their ability to identify and mitigate emerging threats across their supply chain – e.g., fraud, corporate misconduct, bribery, asset misappropriation, corruption, counterfeiting, human trafficking, and terrorist financing. Each of these threats divert management's energies, attention and resources away from their strategic priorities thereby increasing costs and reducing expected returns on investment. With enhanced emphasis on strategies to prevent, detect, investigate, and remediate the impact of economic threats, companies can strengthen their ability to achieve their strategic goals.

Mr. Prokop has advised the U.S. and foreign governments on public policy issues related to the design, development, and implementation of governance protocols and compliance programs to promote transparency; most notably for a U.S. government agency established to monitor compliance of funds related to the Troubled Asset Relief Program (TARP) initiative in 2009-2010. In this context, Mr. Prokop also served as an advisor to emerging market governments on governance, transparency and anti-corruption strategies.



Mr. Prokop is often retained by counsel to assist their efforts in monitoring the design and operating effectiveness of the policies, procedures, and internal controls that form the foundation of corporate compliance programs. Over the last three (3) years, Mr. Prokop led PwC's assessment of the anti-corruption compliance program of a U.S.-based industrial company operating under a Monitor imposed by the U.S. Department of Justice. Mr. Prokop also has direct experience working in similar capacities with Monitors appointed by the World Bank, U.S. Securities and Exchange Commission, and the U.S. Federal Trade Commission.

Aside from preventative efforts, Mr. Prokop has significant experience directing investigations into economic/financial crime matters. He is experienced in the Foreign Corrupt Practices Act (U.S.), the Bribery Act (U.K.) and anti-bribery/anti-corruption legislation and regulatory guidance issued by foreign governments and trans-national bodies, including the World Bank. He is knowledgeable of relevant anti-money laundering statutes and other such regulatory matters resulting in assignments involving the U.S. Department of Justice, the U.S. Department of the Treasury, Securities & Exchange Commission, and foreign regulatory bodies with engagements across the Americas, Europe, Middle East, Northern and Sub-Saharan Africa, and Asia.

As an example, Mr. Prokop was retained to investigate allegations of terrorist financing by Middle East businessman with operations across the Middle East and West/Central Africa. Mr. Prokop directed the team's efforts to assess the company's operations across a multi-dimensional risk model – combining the team's knowledge and experiences in forensic accounting, data analytics, corporate intelligence, emerging markets, and financial markets – and reported its findings to both our client and regulators. Drawing on these experiences, Mr. Prokop has written on the divergent threats multi-nationals now face from threat and terrorist financing.

In recognition of the growing threat posed by cyber-security incidents, most recently, Mr. Prokop co-authored a paper with the Center for Responsible Enterprise and Trade (CREATE.org) titled “*Economic Impact of Trade Secret Theft: A framework for companies to safeguard trade secrets and mitigate potential threats*”. An attempt to draw on Mr. Prokop’s experiences advising multi-nationals to more effectively manage their intellectual property portfolios in the face of emerging threats of corporate/industrial espionage.

A frequent speaker on the design of effective risk and compliance programs, Mr. Prokop has also led multi-disciplinary teams of auditors, forensic accountants, internal control specialists, former regulators, and investigative attorneys to investigate accounting irregularities; assess allegations of corporate misconduct; examine incidents of fraud, waste, and abuse in the public sector; analyze allegations of bribery and



corruption; perform due diligence on third parties acting on behalf of the institution; and study issues related to money laundering activities and terrorist financing.

Between 2000 and 2004, Mr. Prokop's experiences were supplemented by a multi-year secondment to PwC's Global Chairman's Office in both New York and London during which he advised PwC's senior leadership on various M&A, corporate development, and valuation matters surrounding the divestiture of certain PwC consultancies.

Mr. Prokop serves on the Advisory Board of the Association of Certified Financial Crime Specialists and he is a member of the American Bar Association, the Association of Certified Fraud Examiners, and the Turnaround Management Association. Mr. Prokop earned a M.B.A. from Columbia Business School and a B.A. from the University of Pittsburgh.