

You're Invited...

**Teleconference Briefing:
Proposed IRS Guidance on Deferred Compensation Plans**
Thursday, October 6, 2005
1:00 p.m. Central Time
(2:00 p.m. Eastern; Noon Mountain; 11:00 a.m. Pacific)

On September 30, the IRS issued its long awaited guidance on the new rules governing deferred compensation plans and agreements that were enacted by the American Jobs Creation Act of 2004. These lengthy and detailed proposed regulations will profoundly impact the operation of virtually every deferred compensation plan, as well as many executive employment agreements, severance policies, and equity compensation arrangements, both for public and private employers.

On October 6, the Seyfarth Shaw Employee Benefits and Executive Compensation Practice Group will host a one-hour conference call, in which senior attorneys from the Practice Group will discuss the immediate impact of the proposed regulations, including:

- The extended deadlines for amending existing plans and agreements, and how such plans and agreements must be operated in the interim.
- Employee deferral elections that must be made, and other actions that must be taken, by December 31, 2005.
- The impact on severance plans, equity compensation arrangements and other arrangements not usually considered deferred compensation.

The conference call will also provide for an open discussion, with questions and comments from participants.

The call will begin at 1:00 p.m. CST and is scheduled to last one hour. Participation is free, but prior registration is required.

To register, please visit www.seyfarth.com/events. A confirmation of registration will be emailed shortly after registration is completed. **Materials and call-in information will be sent by e-mail on the afternoon of Wednesday, October 5th.**

If you have any questions, please contact Hannah Lopas at hlopas@seyfarth.com or 312.739.6477.



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