

You're Invited...

Teleconference Briefing

The Pension Protection Act of 2006:

The Good, the Bad, and the Ugly

Thursday, August 17, 2006

1:00 p.m. Central Time

(2:00 p.m. Eastern; 12 p.m. Mountain; 11:00 a.m. Pacific)

Just before leaving for its summer recess, Congress passed the Pension Protection Act of 2006 - a sweeping revision of the laws governing qualified retirement plans. President Bush is expected to sign the Act next week.

While much of the news media coverage has focused on the changes in funding requirements for defined benefit plans, the Act also makes numerous changes in the administration of 401(k) and other defined contribution plans.

On Thursday, August 17, 2006, the Seyfarth Shaw Employee Benefits and Executive Compensation practice group will host a one and a half hour teleconference, in which our senior attorneys will provide an overview and answer your questions about the new Act. Among the topics to be covered will be:

- New protections for automatic enrollment plans and default investment elections
- Faster vesting and more disclosures for defined contribution plans
- The new requirements for cash balance and pension equity plans (including the recent decision in the IBM cash balance case)
- Minimum funding and other new defined benefit rules

The program will also provide for an open discussion, with questions and comments from participants.

Materials and call-in information will be sent by e-mail on the afternoon of Wednesday, August 16th.

The call will begin at 1:00 p.m. CST and is scheduled to last until 2:30 p.m. Participation is free, but prior registration is required. To register, please visit www.seyfarth.com/events. If you have any questions, please contact Craig Maas at cmaas@seyfarth.com or 312-460-6422.